

Offshore wind in the Philippines: The start of something big

Bruce Valpy
Singapore, 19 May 2026

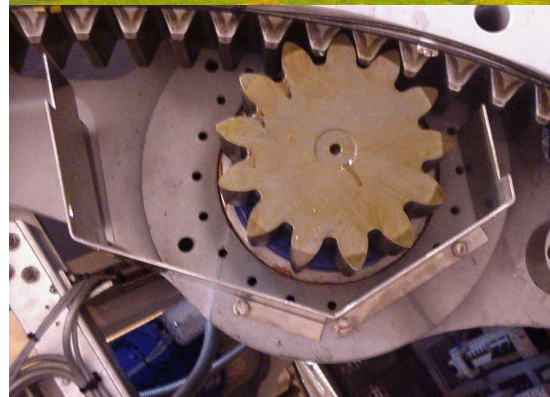
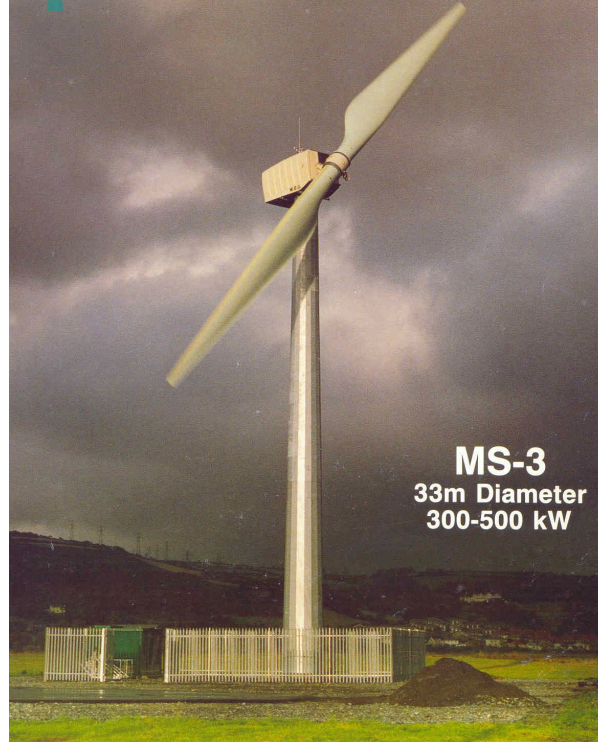


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- Chartered mechanical engineer
- 15+ Years designing wind turbines
- 20+ years in strategy consulting in wind
- Lead industry building work in emerging offshore wind markets, globally
- Project Director for all BVGA's work in the Philippines

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WIND ENERGY GROUP LTD.



BVG Associates: delivering strategy-defining insights in a changing world

Deep wind industry understanding where market, economics and technology overlap



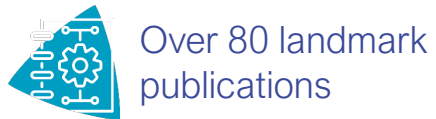
Founded in 2006



Trusted by over 450 clients globally



Over 1300 client projects delivered



Over 80 landmark publications



Consultants with over 200 years of combined industry experience



Industry building

Market roadmaps and visions

Energy strategy, policy and framework development and delivery

Sector deals

Marine spatial planning

Supply chain, workforce and skills development

Capacity building and education



Auctions and economics

Bid strategy and competitor analysis

Bid drafting and review

Jobs, local economic benefit, and non-price factors

Cost of energy: future, spatial, new technology, site finding



Business strategy

Market and technology strategy

Supply chain strategy

Operations, maintenance and service strategy

Due diligence

Supported by our proprietary, industry-leading models and research including:
LCOE model · Jobs and economic benefits model · Spatial planning tools
Innovation LCOE impact model · Market intelligence tool



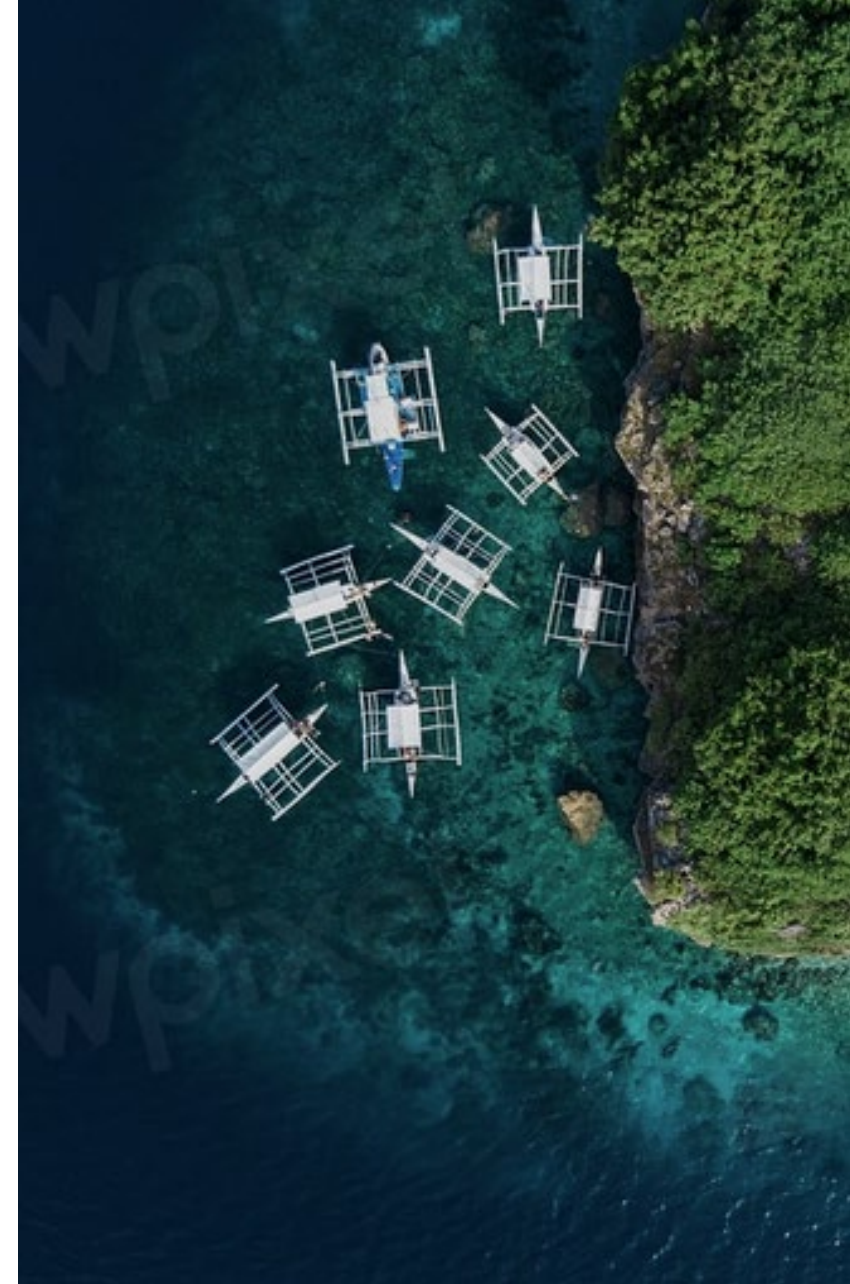


Case studies

- OSW roadmaps for Vietnam, Azerbaijan, Philippines and Romania (World Bank, 2021 to 24)
First roadmap for World Bank global programme (VN) and others, setting the standard for such work
- OSW in Bermuda (Greenrock, 2022)
Early roadmap work on location and LCOE to guide non-profit client's strategy in enabling industry development
- Making wind work: Key factors for OSW in emerging markets (World Bank, 2022 and 2025) Keynote publication to support governments and policy makers on maximising the benefits of OSW
- ORE technology roadmap for Ireland (SEAI, 2024)
Mapping pathway to harnessing Ireland's potential, supporting a coordinated government approach
- Japan Cost Reduction Study (GWEC/JWPA, with MRI, 2020)
Set national vision for OSW wind to 2050 and Enabled 1st industry deal and the start of the Public-Private Council by delivering industry-supported cost reduction trajectory
- National OSW MSP in the Philippines (ETP, 2023 to 2024)
Through structured process and much stakeholder engagement, delivered MSP and GIS tool for the Government to take significant steps in the country's energy transition
- Jobs Roadmap for Offshore Wind in the Philippines (World Bank, 2026)
Strategy to address workforce, training and certification needs in OSW
- Online guides to offshore wind (Various clients, 2019 to 2024)
Produced several Interactive guides providing detailed information across the offshore wind lifecycle, including for Japan and South Korea

Dear offshore wind in the Philippines...

1. You've been given something rare
 - A great wind resource, vast coastline and much marine space
 - An economy with significant growth potential and rising energy demand
 - But also world-class biodiversity and important ways of life to protect
2. Be focused, but don't rush
 - Strong markets have taken time to get policy, grid, and ports right
 - Early discipline matters more than early megawatts
 - Invest in capable public institutions to lead delivery
3. You're not starting from zero
 - You already have deep strengths- shipbuilding, maritime skills, electrical talent and a growing renewables sector to build on
 - But this needs a joined-up government approach to deliver
 - Offshore wind works best when long-term trust is built between government, industry and others



Dear offshore wind in the Philippines...

4. It's OK to learn from others - and still do it your own way
 - Markets in Europe and Asia have done some things well and some things not so well
 - Every country is different, so adapt learning to your own time & context
 - And tap into the Filipino people already active in offshore wind, globally
5. Your greatest strength is your people
 - A young, capable, hard-working workforce with a can-do attitude
 - With the right training and pathways
 - Can turn this into a great source of employment, not just home produced energy
6. You don't have to do everything at once
 - Early projects can rely on international expertise
 - What matters is being intentional about what you localise, when, and why
 - Offshore wind typically isn't the source of a 'quick buck', but the chance for honest work over time to pay well



Dear offshore wind in the Philippines...

7. Be clear about what 'good' looks like
 - Stable policy, transparent processes, and investable projects give confidence and unlock capital
 - A cluster-based approach to align timing of regional transmission and projects will likely help
 - May need an untangling of so many Service Contracts so close together
8. Take care of your communities from the start
 - Offshore wind works best when it brings people with it
 - A just transition means fairness, inclusion, and opportunity
 - Start with education, engagement, and trust-building
 - Ensure benefits are shared locally, not just nationally
8. Your geography is both a challenge and an opportunity
 - An archipelago is complex for transmission and logistics
 - But it also brings distributed demand and a chance to distribute projects and benefits widely
 - Be strategic about the huge opportunity south of Mindoro

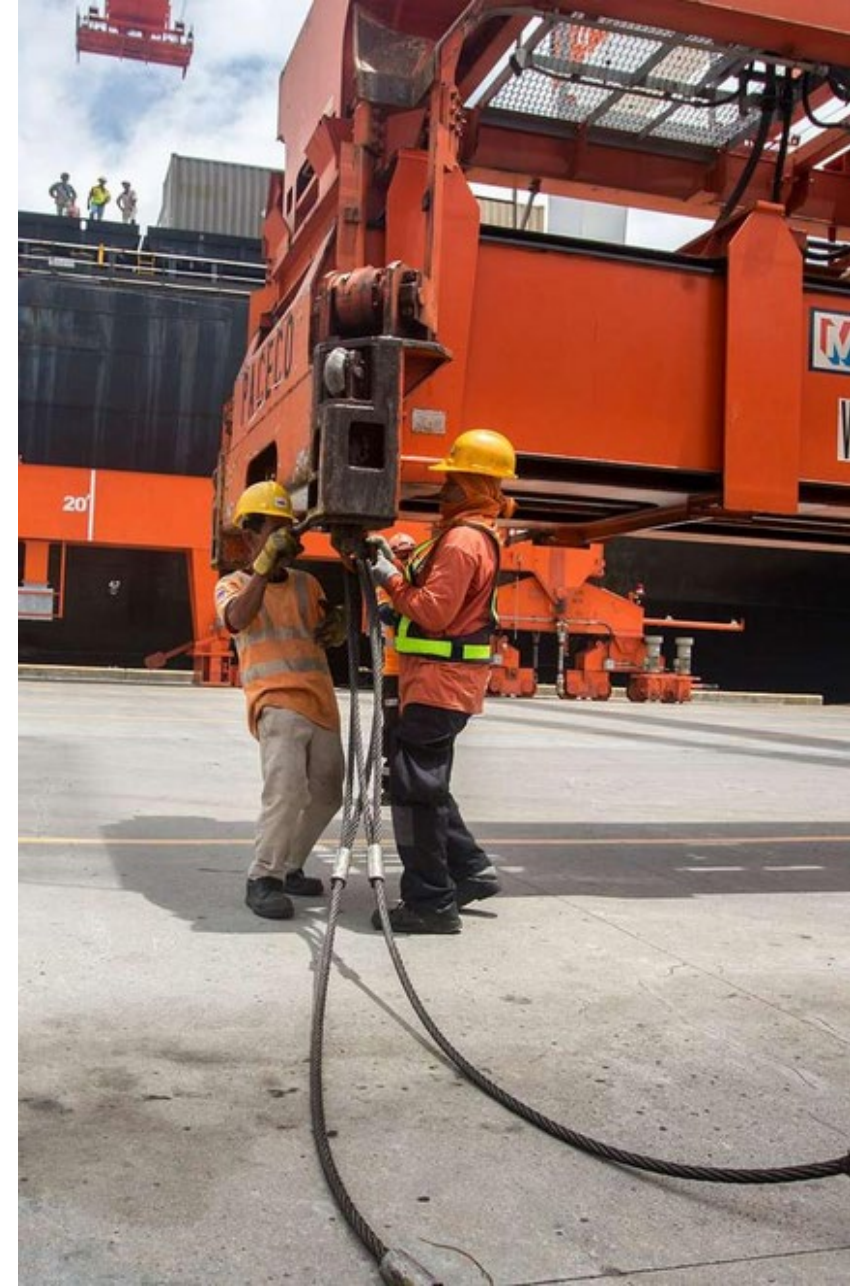


Dear offshore wind in the Philippines...

10. Stay the course - you can do this

- Offshore wind is national-scale infrastructure that lasts generations
- There will be delays, cost pressures, and setbacks - every market faces them
- But you can do this
 - Not perfectly, not instantly
 - But steadily, thoughtfully, and successfully
 - And with the warmth and goodwill so evident in Filipino people

This is the beginning of a long journey - and you already have what it takes to make it a big success





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